



UIBC

Abetting UAE-India Alliance

UIBC NEWSLETTER

NOVEMBER 2023

KEY HIGHLIGHTS

INDIA, UAE SIGN MOU TO STRENGTHEN TIES IN EDUCATION SECTOR



Union Education Minister Shri Dharmendra Pradhan and his UAE counterpart H.E. Ahmad Al Falasi on Wednesday, 01st November 2023 signed an MoU to strengthen existing educational cooperation between the two countries. The MoU aims at facilitating student and faculty mobility, joint research programmes, designing courses, organising and participation in conferences, lectures, symposia, courses, scientific and educational exhibitions in areas of mutual interest held in in both countries. [READ MORE](#)

APEDA INKS MOU WITH LULU HYPERMARKET FOR EXPORT PROMOTION OF INDIAN AGRI-PRODUCTS



To boost exports of agricultural products to the Gulf Cooperation Countries (GCCs), the Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce, Government of India, has signed a Memorandum of Understanding (MoU) with global retail major Lulu Hypermarket LLC. The MoU, which is aimed at promoting Brand India globally was signed in the presence of Chairman, APEDA, Shri Abhishek Dev and Chairman-cum-Managing Director of LuLu Group, Mr Yusuf Ali M.A. at the World Food India 2023 on 3rd November 2023, in New Delhi. [READ MORE](#).

ASHOK LEYLAND AVTR 1992 DELIVERIES START, INDIA'S FIRST LNG-POWERED HAULAGE TRUCK



Ashok Leyland, the flagship Company of the Hinduja Group and one of India's leading commercial vehicle manufacturers, has commenced the delivery of India's first LNG-powered haulage truck - AVTR 1922 to Mahanagar Gas Limited in Hosur. This is a significant step from Ashok Leyland towards a sustainable and eco-friendly future of the Indian transportation industry. With this, Ashok Leyland becomes the first Indian Original Equipment Manufacturer (OEM) to unveil an in-house LNG engine compliant with BSVI Stage II emission standards. [READ MORE](#)

UAE CONSIDERS USD50 BILLION INVESTMENT IN INDIA, STRENGTHENING BILATERAL TIES



The United Arab Emirates (UAE) is mulling an investment of up to USD50 billion in India, its second-largest trading partner, as part of a broader strategy to tap into the world's fastest-growing major economy. As reported by Bloomberg, provisional commitments from the UAE may be disclosed early next year. [READ MORE](#)

INDIA BECOMES CHAIR OF INTERNATIONAL SUGAR ORGANISATION (ISO) FOR 2024 TO LEAD GLOBAL SUGAR SECTOR



In its 63rd Council meeting, International Sugar Organisation (ISO, an international body on sugar and relating products having about 90 countries as members), headquartered in London, has announced India to be the Chair of the organisation for 2024. This is a huge achievement for the country to lead the global sugar sector and reflection of growing stature of the country in this domain.

India has been the largest consumer and second largest producer of sugar in the world. With about 15% share in global sugar consumption and about 20% production of sugar, Indian sugar trends affects the global markets profusely. [READ MORE](#)

UAE FREE ZONE ANNOUNCES NO-FEE BUSINESS SET-UP SERVICE AHEAD OF COP28



A free zone in the UAE is offering businesses special set-up rates and sustainable start-up rates ahead of COP28. Ras Al Khaimah Economic Zone (RAKEZ) has launched a groundbreaking COP28 business set-up offer, which extends a two-year licence with no fee for office set-ups, providing entrepreneurs with a cost-effective solution to establish their eco-friendly operations in the UAE.

This strategic move aligns seamlessly with the goals of the 28th UN Climate Change Conference of the Parties (COP28), demonstrating RAKEZ's unwavering dedication to embracing sustainable

practices by offering tailor-made packages designed to assist businesses in contributing to a greener and more sustainable future. [READ MORE](#)

MUNDRA BECOMES INDIA'S FIRST PORT TO HANDLE 16.1 MILLION TONNES OF CARGO IN A MONTH



Adani Group's flagship Mundra Port has set another record by handling 16.1 million tonnes of cargo in October, the highest-ever volume by any port in India, the conglomerate said in a release.

It is the largest port in the country with 102 MMT of cargo handled so far this year with a good 9 per cent year-on-year growth. The port crossed the 100 MMT mark in 210 days, surpassing the record of 231 days last year. [READ MORE](#)

UIBC ACTIVITIES



Maj. Gen. (Retd.) Sharafuddin Sharaf, Chairman of the UAE-India Business Council (UIBC) and Vice Chairman of Sharaf Group, Dubai, met Shri Piyush Goyal, Honourable Union Minister of Commerce & Industry, GoI, on 03rd November 2023 in New Delhi. During the discussion, Shri Piyush Goyal highlighted the huge potential that India offers for investments into industries & the logistic sectors across rail / road / sea / air transport.

General Sharaf lauded the proactive and commendable approach taken by the Government of India to promote trade and investment between India and the UAE, highlighting the government's unwavering dedication to creating an investment-friendly environment for investors.

In addition, Gen. Sharaf confirmed that Sharaf Group will continue to put investments into infrastructure related to logistics & supply chain ensuring that the logistics costs in India will continuously reduce based on efficient logistics solutions.

OUR MEMBER

DP WORLD LAUNCHES 'SARAL' A FIRST-OF-ITS-KIND DEDICATED RAIL FREIGHT SERVICE CONNECTING HAZIRA TO DELHI AND NCR



DP World, a leading global provider of smart end-to-end supply chain solutions, today, flagged off a first-of-its-kind dedicated rail freight service, 'SARAL' from Hazira in Surat, Gujarat, to the North Capital Region (NCR). True to its name, 'SARAL' which stands for Sustainable, Assured, Reliable, and Agile Logistics, will provide door-to-door sustainable cargo solutions for businesses based in South Gujarat and connect them to markets in and around NCR region and vice versa.

The new SARAL rail freight service will link important markets in South Gujarat such as Surat, Vapi, Valsad, Vadodara, Bharuch, and Ankleshwar to markets in and around the NCR such as Western Uttar Pradesh, Eastern Rajasthan, Haryana, and South Punjab.

Commenting on the launch of the SARAL service, Adhendru Jain, Vice President, Rail and Inland Terminals, DP World Subcontinent, said, "Ensuring resilient infrastructure and streamlined logistics is essential for enhancing economic growth and facilitating seamless domestic trade. Currently, the businesses in South Gujarat are primarily using roadways for cargo movement. SARAL, our new rail freight service, offers them a more sustainable way to move cargo with enhanced connectivity between Gujarat and NCR.

In addition, our track and trace technology will provide complete visibility of the cargo to customers. We are deeply committed to create innovative solutions for our customers that are sustainable as well as efficient for the supply chain."

The SARAL service along with DP World's multimodal network which provides the last and first mile connectivity facilitated by container trailer trucks, ensures secure delivery from the factory to the desired drop location within 72 hours. This multimodal play of truck and rail will lead to reduction in carbon dioxide (CO₂) emissions. DP World will also provide cargo owners with a sustainability certificate that highlights the reduction of CO₂ emissions achieved by each user of the SARAL service. [READ MORE](#)

UPCOMING EVENTS

BIHAR BUSINESS CONNECT 2023

A GLOBAL INVESTORS' SUMMIT
13-14 DECEMBER 2023
GYAN BHAWAN, PATNA

[13-14 Dec 2023](#)

CII 23rd India Design Summit & Awards (14th December 2023) and Technology Conclave & Innovation Awards 2023 (15th December 2023)

14-15 December 2023

[14-15 Dec 2023](#)



[10-12 Jan 2024](#)



[26-29 Feb 2024](#)



UIBC

Abetting UAE-India Alliance

UAE-India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on 3rd September 2015 in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries and supporting long term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations / JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE-India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.

OUR MISSION

- ❖ To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India
- ❖ To serve as the direct link between business and government leaders of both the countries
- ❖ To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders, and Industry contacts supported by highly skilled secretariat
- ❖ Providing a voice and visibility to the various stakeholders in UAE-India economic space
- ❖ To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India



Abetting UAE-India Alliance

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